

Annexe 1

GENERAL FUND - 2011-12 Major Variations to Budget September 2011

	July	August	September	Reason (Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)
	£	£	£	
Additional Expenditure				
Miscellaneous Properties	12,200	12,200	14,200	▲ Business Rates and Gas Montrose House & East Street properties
Homelessness			33,000	▲ Anticipated overspend due to increased demand for support during first half of year.
Reduced Income				
Planning	150,000	140,000	140,000	— Few larger applications received so far this year.
Building Control	30,000	30,000	30,000	— Under-recovery of costs for first half of year. Assuming increase in fees from 1/10/11
Rent Allowances			10,000	▲ Reduced income from recovery of overpayments
Rent Rebates			10,000	▲ Reduced income from recovery of overpayments
Loss in Income				
Recreational Open Space			15,000	▲ Farnham Park golf course lease terminated
Licensing			14,000	▲ Hackney carriage and car hire budget will not be achieved
Legal Expenses			27,000	▲ Under-achievement of income
Sub-Total	192,200	182,200	293,200	
Savings				
Waste Recycling	(30,000)	(30,000)	(30,000)	— Contract cost savings / improved disposal arrangements
Leisure Centres			(95,000)	▲ Savings on excess energy provision 2010/11
Cemeteries			(10,400)	▲ Net underspend based on current levels
Office Expenses			(17,700)	▲ Savings in telephones and reduced volumes of postage
Additional Income				
Interest	(40,000)	(40,000)	(40,000)	— Additional Interest earned on Investments
Homelessness Funding	(20,000)	(20,000)	(20,000)	— Notification after Budget Setting
Car Parks	(45,000)	(40,000)	(35,000)	▼ Extra income
Land Charges	(60,000)	(75,000)	(93,000)	▲ Reflecting market conditions for first six months
Sub-Total	(195,000)	(205,000)	(341,100)	
Net Major Variations	(2,800)	(22,800)	(47,900)	These are all the items detailed above.
Net Other Variations	2,640	2,640	(3,160)	The total of items of individually small amounts.
Staff Savings over Target		(50,000)	(100,000)	▲ Position at end of September
Overspend / (Underspend)	(£160)	(£70,160)	(£151,060)	
To be used for one-off spending			150,000	See paragraph 12. of report
Balance of Underspend			(£1,060)	